NOTICE OF PUBLIC HEARING TO CONSIDER A RESOLUTION AUTHORIZING A LOAN FROM THE SEWER FUND TO THE GENERAL FUND NOT TO EXCEED \$1,000,000

Washington City Council will hold a Public Hearing at 6:00 P.M., or shortly thereafter, on Wednesday, June 24, 2015 in the Council Chambers at the Washington City office building at 111 North 100 East, Washington, Utah. The purpose of the hearing is to consider the adoption of a Resolution authorizing a 10 year loan from the sewer fund to the general fund to cover prior years operating losses of the golf course. The proposed terms and conditions of the interfund loan is for a principal amount not to exceed \$1,000,000 for a term not to exceed 10 years beginning June 30, 2015. The interest rate will be a fixed rate of 2.38% which is based off the rate of a US Treasury note of a comparable term and will be compounded annually.

Citizens of Washington City are encouraged to attend the hearing where they will be given the opportunity to express any concerns they may have about the proposed loan contact Washington City Recorder during regular office hours.

Danice B. Bulloch, CMC City Recorder

In accordance with the Americans with Disabilities Act, Washington City will make reasonable accommodations to participate in the meeting. Request for assistance can be made by calling the City Recorder at 656-6308 at least 24 hours in advance of the meeting to be held.